

# Expanding your business in Colombia

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Colombia service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals..

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Colombia as a base to expand into other markets – which means that whatever the challenge, we're at your side.





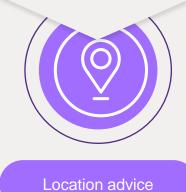
### We can help you with the following services

Company set up



- Corporate structure
- · Company registration

- Research service to determine optimum location for your business
- Identification of potential locations based on the factors most important to your business



#### Employment issues



- · Employment tax issues
- · Work permits and visas
- · Pensions and benefits

- · Corporate and international taxes
- Indirect taxes
- Personal taxation advice
- Stock options and repatriation of funds



Taxation services



### We can help you with the following services (continued)

#### Back-office services



- Debt or equity funding advice
- Mergers and acquisitions



Business growth support



Audit and assurance

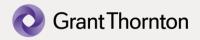
- Statutory and non-statutory audits
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory

- Corporate risk management
- Business intelligence and analysis



**Business consulting** 

- Fixed fee bookkeeping for start-ups
- Payroll and other HR services
- Fully outsourced solutions
- Financial reporting and accounting services



### Why choose Colombia?









The macroeconomic strengths, the fiscal policies, as well as the conditions of stability, legal security and investment guarantees, have allowed Colombia to stand out among the other economies in the region as a strategic point for the regional offer of reliable and quality goods and services.

#### **Market Opportunity**

 Colombia emerges as a strategic point for the regional supply of reliable and quality goods and services, thanks to its strategic location in America, less than 6 hours by plane from the main cities of the continent.

#### Resilient country

• The Colombian government has been committed to health and economic reactivation and has taken appropriate monetary, fiscal and social measures to mitigate the impact of the coronavirus in the country. Even before the pandemic, Colombia already stood out for having sustained economic growth in the last 50 years, which has allowed it to become a resilient nation and be one of the economies to best withstand the crisis in 2020

#### Regional supplier

 Colombia emerges as a strategic point for the regional supply of reliable and quality goods and services, thanks to its strategic location in America, less than 6 hours by plane from the main cities of the continent. In addition, Colombia can take advantage of its extensive network of trade agreements, which allow it preferential access to more than 60 countries and 1.5 billion consumers around the world.



## Why choose Colombia? (continued)







Thanks to its strategic location, it is a link between the countries of North and South America, it has an extensive network of trade agreements, which allow preferential access to more than 60 countries and 1.5 billion consumers around the world.

#### Developed technological ecosystem

 The National Government has recognized the digital revolution as an important growth engine, for which it has adopted new policies, conventions and agreements for digital transformation throughout the territory and has supported the creation of the first Center for the Fourth Industrial Revolution (C4RI) from Latin America that is part of the World Economic Forum network, which joins the country's great innovation and entrepreneurship ecosystem, which places it as one of the most entrepreneurial markets in Latin America

#### Access to finance

• The Colombian government guarantees the right conditions for the development of national and international private companies, which has allowed it to position itself as the country that offers the best protection to investors in Latin America, according to the World Bank's Doing Business. Colombia occupies the position number 9, among the 10 main developing economies receiving foreign direct investment (FDI) and the position number 23 in the world



### **Grant Thornton – A truly global network**

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.





### Colombia

13.34m Revenue (USD)

> 5 Offices

+420

**Employees** 



Global

+700 Offices

7.5bn Revenue (USD)

> 150 Markets

**+73,000** Employees



### Contact

For more information about how we can help you Unlock Colombia, please contact:



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